

Form 4

[See rules 72 and 103]

<p>THE MEMORANDUM OF ASSOCIATION (<i>This form is to be used as a checklist for the Memorandum of Association of your own organization, with the statement 'We confirm that the attached Memorandum of Association contains the following information' )</i>)</p>	
<p>Name of organization: ..... (PBO/MBO/FCSO)                  Postal address of the registered office:.....                  Proposed location of the registered office.....</p>	
Purpose of the organization	..... .....
Objectives of the organization	..... .....
Scope of activities	..... .....
Geographical areas of operation	
A description of the beneficiaries	..... .....
<p>Financial management of the organization:</p> <p>Sources of funding: .....  <i>(a) Contribution from members: ... ..</i>  <i>(b) Donations, grants, subsidies, financial assistance, bequests and other transfers of funds or other property, whether public or private: ... ..</i>  <i>(c) Dividends or income from investments or from the sale and lease of property:</i>                  .....</p> <p>Accounting system [<i>in accordance with the Financial Rules and Regulations of the Royal Government of Bhutan</i>]: .....                  Auditing:.....</p>	
<p>Insolvency, Dissolution, and Liquidation Agreement</p> <ul style="list-style-type: none"> <li>• Profit upon Dissolution [<i>as per CSO Act, section 89</i>] Insolvency [<i>as per CSO Act, section 79, 80</i>]</li> <li>• Dissolution [<i>as per CSO Act, section 81, 82, 83, 84, 85 and 86</i>]</li> <li>• Disposal and Settlement of Property [<i>as per CSO Act, section 87, 88</i>]</li> </ul> <p>Liquidation [<i>as per CSO Act, section 90, 91</i>]</p>	
<p>We, the Board members and senior staff of the organization affirm that incomes, earnings, movable or immovable properties of the society shall be solely utilized for the promotion of its aims and objectives as set forth in the Articles of Association.</p>	
<p>The applicants of the organization including the Board members [<i>names, nationality, occupation and signatures</i>]:                  .....</p>	

Dated ... /... .. /... ..	<p>Witness to the above signatures</p> <p>Signature of witness: .....</p> <p>Name: .....</p> <p>Address: .....</p> <p>Occupation: ... ..</p> <div data-bbox="1089 163 1297 348" style="border: 1px solid black; padding: 5px; text-align: center;"><i>Legal Stamp</i></div>
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